

The Corporation of the Township of Gillies

Minutes of the special meeting of the Gillies Council of the 2010/2014 term held on December 22, 2011 at 8:45 AM in the Gillies Municipal Office.

<b>Present:</b>	Reeve -	Rick Kieri
	Councillors -	Rudy Buitenhuis
		Henry Jantunen
		Linda Turk
	Administration -	Karen Caren, Clerk-Treasurer

**1. Call to Order**

**Resolution 2011/197:**

Moved by Linda Turk  
Seconded by Rudy Buitenhuis

BE IT RESOLVED THAT the Council of the Township of Gillies now calls to order at 8:45 AM on December 22, 2011, the special council meeting called by the Reeve on request of the Clerk-Treasurer for the purposes of:

1. Budget Deficit 2011 – Administrative Report 2011/14; and
2. Transfer of Reserve Funds – Temporary Borrowing

**2. Disclosure of Interest**

There were no disclosures of interest.

**3. Budget Deficit 2011- Administrative Report 2011/14**

**Resolution 2011/198:**

Moved by Rudy Buitenhuis  
Seconded by Linda Turk

BE IT RESOLVED THAT Administrative Report No. 2011/14 be received to provide Council with information on the 2011 Budget deficit; and

FUTHER BE IT RESOLVED THAT pending the outcome of the 2011 financial audit, the Clerk-Treasurer is authorized to transfer from the contingency allocation of the Reserve Fund to the Operating Account, the amount required to fund any deficit that may result in the current year.

**CARRIED**

**4. Transfer of Reserve Funds**

**Resolution 2011/199:**

Moved by Henry Jantunen  
Seconded by Linda Turk

BE IT RESOLVED THAT the Clerk-Treasurer is directed to transfer \$26,000 from the Reserve Account to the Operating Account, effective December 22, 2011, for temporary borrowing to cover expenditures until sufficient revenues are received to transfer the funds back.

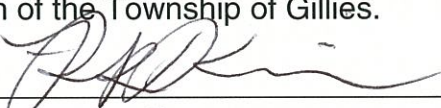
**CARRIED**

**5. Adjournment**

**Resolution 2011/200:**

Moved by Linda Turk  
Seconded by Henry Jantunen

BE IT RESOLVED THAT the time being 9:10 AM, we do now adjourn the special meeting of the Council of the Corporation of the Township of Gillies.

Reeve 

Clerk 